



## MEDIA RELEASE

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# EMCF appointed as CCP provider to QUOTE MTF

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**QUOTE MTF has made an important step towards its launch as a pan-European MTF by selecting EMCF as central counterparty clearing house. EMCF will provide CCP services from launch of the platform in June '09.**

QUOTE MTF Ltd., the Hungarian based Multilateral Trading Facility, today announced that it has entered into an agreement with European Multilateral Clearing Facility N.V. (EMCF) to provide CCP clearing services when the platform starts trading in June 2009.

QUOTE MTF is majority-owned by BRMS Holding, a Canadian company associated with Swift Trade Inc. BRMS Holding has over 190 trading floors in 23 countries worldwide. QUOTE will operate its own proprietary trading engine based in London to reduce latency. QUOTE MTF will offer trading in European equities starting on the 5<sup>th</sup> of June 2009.

EMCF already offers CCP services for equity trading on MTFs BATS Europe, Chi-X Europe, and NASDAQ OMX Europe. New platforms will be added this year, along with MTFs Burgundy, QUOTE, and regulated markets within NASDAQ OMX Nordic. EMCF is the first pan-European CCP, offering multiple participants access to a broad range of markets.

EMCF is the Dutch central counterparty clearing house established to service the competitive market for securities trading after introduction of MiFID. EMCF is regulated by the Netherlands Authority for the Financial Markets (AFM) and De Nederlandsche Bank (DNB), the Dutch Central Bank. In addition EMCF is a Recognised Overseas Clearing House (ROCH) under supervision from the UK FSA. The provision of services to QUOTE MTF is subject to regulatory approval.



"QUOTE MTF is a true "no-frills", independent trading venue." said Tamas Madlena, CEO of QUOTE MTF. "Our easy-to-connect, standardized design, proprietary matching engine and the innovative order types we process combined with our lean organization and low-cost Hungarian operation enables us to service professional securities traders with efficiency. Based on our novel pricing mechanism, QUOTE MTF will pay the highest rebates, attracting liquidity from day one. The recent success of EMCF as well as our partnership with them is a clear justification for European traders to join QUOTE MTF if seeking a low-cost, state of the art equities trading platform."

"EMCF looks forward to a successful cooperation with QUOTE MTF," Jan Booi, CEO of EMCF comments, "Adding QUOTE MTF to the already existing platforms and exchanges for which we act as CCP, will benefit the clearing- and trading participants on the various platforms and exchanges. EMCF offers a big reach by offering platforms access to a multitude of participants, and by opening up a broad range of markets for participants. This development strengthens our position towards both participants and platforms in today's challenging market."

**For further information:**

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EMCF, a subsidiary of Fortis Bank Nederland N.V. (maj.) and Nasdaq OMX Group Inc., is the most competitive European CCP, providing tangible savings for the industry. EMCF currently provides low-cost CCP services for BATS, Chi-X and Nasdaq OMX Europe. Since its launch, EMCF has cleared over 150 million trades with a total value of over € 1 trillion. Current clearing volumes total around 1 million transaction sides per day, representing between 10%-15% of total European volumes. EMCF is ready for further growth starting with Nasdaq OMX Nordic to be added to the services in February. EMCF provides clearing services to all the most prominent clearing participants for all major equity markets in Europe.



QUOTE MTF Ltd. is an independent trading venue in Europe owned by BRMS Holding (maj.) and Abovethirty Ltd., with its head office in Hungary and matching engine in London. QUOTE MTF is regulated by the Hungarian Financial Supervisory Authority. The gained single European Passport as defined in MiFID enables QUOTE MTF to offer its services throughout the European Economic Area. QUOTE MTF offers low latency trading in EEA stocks paying the highest rebates for traders posting liquidity.