



## **Quote MTF Supports FESE's Tick Size Harmonisation Plans**

### ***European Multilateral Trading Facility Confirms Commitment to Harmonised Tick Sizes to Help Promote a Level-Playing Field Across European Equity Markets***

**London (UK)—Sept 28, 2010**—Quote MTF, a next generation trading venue for Pan-European equities, today publicly confirmed its commitment to the Federation of European Securities Exchanges (FESE)'s initiative for a Pan-European harmonised tick size regime. Quote MTF has committed to adopt the same tables as the domestic exchange venues by October 2010.

Tamas Madlena, CEO, Quote MTF, comments: "Quote MTF supports all market initiatives that will encourage fair and honest market competition and help create a level playing field among market participants. The commoditisation of tick sizes across the European equities market is to the benefit of all participants and investors by encouraging efficiency, consistency and clarity."

Judith Hardt, Secretary General, FESE, says: 'We welcome the announcement by Quote MTF that it is committing to use the harmonised tick size regimes adopted by FESE members, LIBA and MTFs in 2009.'

Quote MTF, which has been tried, tested and proven in the Canadian markets via Omega ATS, is a fast, resilient and highly scalable trading environment. Requiring only a fraction of Europe's liquidity for the company to breakeven, this next-generation venue promotes sustainable market-wide competition in a post-MiFID world. Quote MTF recently announced its ground breaking equity plan and its intention to cap commission fees at €14,000 from now until 2012.

---End---

#### **For more information please contact:**

Julia Royle

Tel: +44 (0)7961 103521

Email: [royle@quotemtf.com](mailto:royle@quotemtf.com)

## **About Quote MTF**

Quote MTF is a next generation trading venue for Pan-European equities trading, covering more than 1,400 of the most liquid securities and ETFs (exchange traded funds) across 21 indices and 15 major European markets. Quote MTF's pricing model provides trading firms with significant investment opportunities in active participation underpinned by a parallel plan to encourage passive participation.

Established in 2009, Quote MTF's intelligent business model ensures that it will thrive on a fraction of the market share that current venues require. Built by professionals from the trading industry, it is able to process more than 250,000 messages per second with sub millisecond latency, with lowest cost in Europe for liquidity removal.

For more information, visit [www.quotemtf.com](http://www.quotemtf.com)