



Quote MTF Successfully Connects Launch Participants as Trading Goes-Live

Launch of Quote MTF is a Technical Success – Early Indication of Strong Order Book Formation

London, April 5 2011— Quote MTF, a next generation, lit trading venue for Pan-European equities, today confirmed that it has successfully completed the connection and go-live of its leading passive liquidity providers that committed to the multilateral trading platform via its equity participation program.

Christian Bower, commercial director, Quote MTF, comments: “The launch has been technically flawless with the first wave of connections utilising FIX and our native interface, QDirect. The initial participants and additional subscribers are starting to trade broadly across the European markets in more than 1,400 single stocks and ETF securities.”

Bower continues: “We expect subscribers will progressively ramp up trading over the coming days and weeks as they get assimilated to the platform. Algorithms and Smart Order Routing (SOR) logic will start to factor in the increasing historical trading activity and adapt. Proactive brokers, capitalising on their early mover status, are already taking advantage of the new liquidity and the fee cap.”

Quote MTF also confirmed that technical stability has led to a foothold in market share. Quote MTF order book data is featuring in statistics used by practitioners to evaluate the quality of available liquidity, which in turn will influence connection. The quality criteria that appeals to all potential European trading participants includes best prices (EBBO), depth, spread, time and size. Quote MTF is now looking to optimise and harness quality participation to drive subscription and develop market share.

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About Quote MTF

www.quotemtf.com

Quote MTF is a next generation lit trading venue for Pan-European equities trading, covering more than 1,400 of the most liquid equities, ETFs and DRs across 21 indices and 15 major European markets. Quote MTF's commercial model provides trading firms with significant investment opportunities in active participation underpinned by a secured commitment from leading passive participants. Launched in 2011, Quote MTF's intelligent business model ensures sustained competition in equities markets.