



Dear Customers,

Please note that the below mentioned services will be available in our production environment from the 28th of November 2011.

1. Introduction of Clearing Exemption

A self trade executed on Quote MTF can be exempt from clearing if the following conditions are met:

- Clearing exemption is requested by the customer (this is on a per order basis)
- An additional Portfolio identifier is either:
 - (a) defined on both sides and not equal
 - (b) present on only one side
 - (c) not present

This feature will affect both FIX and Qdirect order entry and drop copy protocols in the following manner:

FIX: Addition of tags SuppSelfTrd (#6783) and PortfolioID (#6784) to New Order message.

FIX: Addition of tags SuppSelfTrd (#6783), PortfolioID (#6784), ClearingExempt (#6793) and CptPortfolioID (#6794) to Execution Report message.

FixDrop: Addition of tags SuppSelfTrd (#6783), PortfolioID (#6784), ClearingExempt (#6793) and CptPortfolioID (#6794) to Execution Report message.

Qdirect: Augmenting the recently introduced Extended New Order with PortfolioID.

Qdirect: Bit[0]=1 in Flag1 of Extended New Order represents clearing exemption request.

Qdirect: Introduced Extended Order Executed message.

Affected specification(s): FIX4.2(1.47); Qdirect(2.08); FixDrop(1.02)

There is no additional fee for this feature.

2. Introduction of Qdirect BinDrop service

The Qdirect BinDrop is a supplementary service for the Qdirect Order Entry Server. BinDrop is the corresponding binary alternative of FixDrop for the binary order entry protocol. BinDrop uses the same logon mechanism, session and outgoing messages as Qdirect Order Entry service and extends it with the support of message retransmission.

Affected specification(s): Qdirect(2.08)

3. Introduction of Binary Market Data Feed

All the currently available market data feeds (combined and split) will be available in binary ITCH 4.0 format. The messages will be broadcasted through QTP64 and SoupTCPBinary protocols.

Affected specification(s): ITCH4.0(1.01); QTP64(1.00); SoupTCPBinary(1.00)



Quote MTF Market Notification

Effective from: 28th November 2011

4. Introduction of SpinServer

The Quote MTF Spin Server allows participants to connect via TCP and receive a spin of all current open orders. By using the Spin Server, participants can get a view of the Quote MTF book quickly any time during a trading session without requesting a gap fill for all messages up to that point in the day.

Affected specification(s): SpinBinary(1.00)

5. Introduction of New Self-Trade Avoidance Options

Clients can now predefine how Quote MTF should handle orders that would result in a self-trade. The options are to either:

- (a) Cancel the passive order
- (b) Cancel the aggressive order

Should you have any comments or questions, please feel free to contact us at operations@quotemtf.com.

Best regards,
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