



## **Quote MTF exceeds €130m Traded Volume**

### **Quote MTF is the fastest growing new trading venue with turnover increasing by 50% week on week**

**London, 1 June 2011**— Quote MTF, a next generation, lit trading venue for Pan-European equities, today announced that its Daily Trading Volume has surpassed the €130m mark. With turnover increasing consistently week-on-week since it launched just under two months' ago, Quote MTF is the industry's fastest growing new venue having traded more than €1.5bn.

Christian Bower, commercial director, Quote MTF, comments: "Quote MTF has substantiated the six months' commentary leading up to its April launch. It must now be compelling, if not essential, that brokers connect to Quote MTF if they are looking to secure the optimal access to liquidity in the market and price improvement. We look forward to building on our position in the coming weeks by further strengthening our breadth across all European markets, continuing to develop our order book and driving up EBBOs across the board. There is more than €70 billion passive liquidity on our platform every day so we welcome participants to come and engage and help us drive competition."

Quote MTF was able to support this rapid uptake in volumes thanks to its highly adaptable and scalable proprietary technologies. The lit trading venue started with strong trading, among others in Switzerland where it exhibits highly competitive EBBOs at the touch and size, and market share at nearly 3.5% of SMI. Quote MTF is firmly committed to establishing its pan-European strength and the liquidity in the order book is being further developed so that the venue shows strong prices and growing share in German, Italian and Swedish stocks. In parallel, the Euronext order book is developing rapidly and London looks soon to follow suit.

Bower continues: "We have had highly positive feedback from market practitioners who conducted intensive analytics on the substance of our liquidity, especially in terms of average trade sizes which exceed market averages. Market participants can use tools like LiquidMetrix to

confirm that Quote MTF scores highly in the key ingredients that constitute attractive liquidity. Quote MTF brings enhanced trading opportunity, market structure benefits and a 50% lower fee for taking liquidity.”

Liquidity data and Battlemaps to help trading firms assess and capitalise on the opportunities available to them are now available via Quote MTF’s BookViewer -

<http://www.quotemtf.com/bookviewer>. Additional data is available on request.

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**About Quote MTF**

[www.quotemtf.com](http://www.quotemtf.com)

Quote MTF is a next generation lit trading venue for Pan-European equities trading, covering more than 1,400 of the most liquid equities, ETFs and DRs across 21 indices and 15 major European markets. Quote MTF's commercial model provides trading firms with significant investment opportunities in active participation underpinned by a secured commitment from leading passive participants. Launched in April 2011, Quote MTF’s intelligent business model ensures sustained competition in equities markets.