



Quote MTF to Secure Participation with Equity

European Multilateral Trading Facility continues to rebuff passive flow rebate model to protect price discrimination

London (UK)—Sept 21, 2010—Quote MTF, a next generation trading venue for Pan-European equities, today announced that it will be giving away up to 40% of the company's shareholding as part of a partnership program with key trading firms. The program, which aims to attract both passive and aggressive volume to the platform, is a significant step towards securing support in a marketplace under threat of reconsolidation. This latest initiative follows the recently announced 'Fee Cap Promotion'. Quote MTF today also confirmed that it will continue to rebuff issuing rebates to passive flow in order that it may promote real price discrimination for improved trading opportunities.

Tamas Madlena, CEO, Quote MTF, comments: "Today's fragmented European equity market represents one of the successes of MiFID. But this landscape, and therefore the trading opportunities and potential for price discrimination, is currently under threat, as many of the existing venues merge or indeed fail due to depressed market volumes. Investors now need to take a long, hard look into the future and take a stake in it. By supporting Quote MTF and its viable, sustainable, low-cost business model through committing a level of flow, market participants will be supporting a future of competition and ultimately, increased trading opportunities."

Quote MTF's resolution not to buy passive flow via a rebate costing model underpins the firm's strategy to provide an open, efficient and economical trading venue. Madlena explains: "It's difficult to offer the best price to attract retail and institutional aggressive flow if you operate a passive flow rebate model. Indeed, in the next wave of regulatory actions we may see a move against this type of inducement, as it can create a market dominated by high frequency trading, rather than a healthier mix of client, institutional and high frequency flow. Instead of being

rebated for committing to a venue, passive flow liquidity providers prefer to find platforms that help them execute trades rapidly and cost effectively.”

Quote MTF, which has been tried, tested and proven in the Canadian markets via Omega ATS, is a fast, resilient and highly scalable trading environment. Requiring only a fraction of Europe’s liquidity for the company to breakeven, this next-generation venue promotes sustainable market-wide competition in a post-MiFID world. Quote MTF recently announced its intention to cap commission fees at €14,000 from now until 2012 and that it will be extending its product coverage at the end of September to more than 1,350 of the most liquid securities and ETFs (exchange traded funds) across 21 indices and 15 major European markets.

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About Quote MTF

Quote MTF is a next generation trading venue for Pan-European equities trading, covering more than 1,350 of the most liquid securities and ETFs (exchange traded funds) across 21 indices and 15 major European markets. Quote MTF's pricing model provides trading firms with significant investment opportunities in active participation underpinned by a parallel plan to encourage passive participation.

Established in 2009, Quote MTF’s intelligent business model ensures that it will thrive on a fraction of the market share that current venues require. Built by professionals from the trading industry, it is able to process more than 250,000 messages per second with sub millisecond latency, with lowest cost in Europe for liquidity removal.

For more information, visit www.quotemtf.com