



Quote MTF Confirms Discussions with Consortium of Seven Liquidity Providers for Groundbreaking Equity Plan

Multilateral Trading Facility in Discussions to Grant 40% Stake in Company To Three Investment Banks and Four Principal Trading Firms

London (UK)—Nov 23, 2010—Quote MTF, a next generation trading venue for Pan-European equities, today confirmed that the multilateral trading facility has entered into a process of information sharing, due diligence and negotiation with a consortium of seven potential Liquidity Providers (LPs). According to the equity plan under discussion, Quote MTF will offer the delegates a combined equity stake of 40% in return for liquidity provision. Interested parties include the market making divisions from three top tier banks and four electronic liquidity providers and principal trading firms representing a good cross section from the European community.

Christian Bower, Global Head of Sales, Quote MTF, comments: “Since we launched Quote MTF’s equity plan, we have received significant interest and support from leading trading firms. Europe’s trading venue environment is at a crucial point in its development. The market is reacting to ensure the benefits of MIFID are secured; supporting alternative, viable trading venues to emerge into the market and gain crucial market share. This in turn, will ensure that the competitive landscape and potential trading opportunities remain optimised.”

Bower continues: “While we are still at an early stage in our discussions, there is positive momentum and we believe that Quote MTF subscribers will benefit significantly from a gradual increase in passive liquidity by year-end as the Liquidity Providers work towards an official launch date of 4th April 2011.”

Quote MTF and its Thymex matching engine, which has been tried, tested and proven in the Canadian markets via Omega ATS, is a fast, resilient and highly scalable trading environment. Requiring only a fraction of Europe's liquidity for the company to breakeven, this next-generation venue promotes sustainable market-wide competition in a post-MiFID world. Quote MTF announced its ground breaking equity plan in September and has capped commission fees for all investors who sign up for the service before 1 Jan 2011, at €14,000 from now until 2012.

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About Quote MTF

Quote MTF is a next generation trading venue for Pan-European equities trading, covering more than 1,400 of the most liquid securities and ETFs (exchange traded funds) across 21 indices and 15 major European markets. Quote MTF's pricing model provides trading firms with significant investment opportunities in active participation underpinned by a parallel plan to encourage passive participation.

Established in 2009, Quote MTF's intelligent business model ensures that it will thrive on a fraction of the market share that current venues require. Built by professionals from the trading industry, it is able to process more than 250,000 messages per second with sub millisecond latency, with lowest cost in Europe for liquidity removal.

For more information, visit www.quotemtf.com