



Quote MTF Appoints FSA ex-Chairman, Dr Adam Farkas, to its Supervisory Board

Multilateral Trading Facility Demonstrates Commitment to Strong Regulation and Compliance as it Adds Farkas to Supervisory Board

London (UK)—Jan 11, 2011—Quote MTF, a next generation lit trading venue for Pan-European equities, today announced the Supervisory Board appointment of Dr. Adam Farkas, demonstrating further commitment to its pledge to stay one step ahead of 2011's forthcoming European regulatory changes.

Adam Farkas, Quote MTF, says: "2011 looks to be an important year both for Quote MTF and Europe's cash equities trading landscape. While the balance of market share between exchanges and MTFs may tip further away from national stock markets, consolidation within the lower-cost models is omnipresent. Competition from new players will now become more prevalent as brokers look for the better diversified strategies for their clients. The challenge for all platforms will be to balance the needs of end clients, liquidity providers, takers and the regulators, amid challenging trading volumes. Only a highly efficient new player will make the grade – and Quote MTF is well on its way to carving its place in this environment."

Farkas joins Quote MTF's team fresh from his term in office as Chairman of the Hungarian FSA. Farkas has extensive financial services experience, including Board positions at the National Bank of Hungary; KELER, the Hungarian Central Depository and Clearing House; Gruppo Intesa; Deutsche Telekom Group and Allianz Group. Dr. Farkas studied economics and obtained his Ph.D. at the Budapest University of Economic Sciences. He has an M.Sc. degree in Computer-Based Simulation and Modelling (UK).

Tamas Madlena, CEO, Quote MTF, comments: "With less than 12 weeks to go before the official launch date of Quote MTF's Equity Programme, we are confident in the service quality and

reliability levels we will be delivering to our subscribers. Farkas's appointment adds additional depth to Quote MTF's expertise in compliance, trading and technology across Europe's cash equities markets."

Quote MTF and its ThymeX matching engine, which has been tried, tested and proven in the Canadian markets via Omega ATS, is a fast, resilient and highly scalable trading environment. Requiring only a fraction of Europe's liquidity for the company to breakeven, this next-generation venue promotes sustainable market-wide competition in a post-MiFID world. Quote MTF offers no rebates for passive liquidity choosing to pass these savings straight on to end clients. Quote MTF announced in September it has secured a consortium of Liquidity Providers and has capped commission fees for all subscribers at €14,000 from now until 2012.

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For more information please contact:

Julia Royle

Tel: +44 (0)7961 103521

Email: royle@quotemtf.com

About Quote MTF

Quote MTF is a next generation trading venue for Pan-European equities trading, covering more than 1,400 of the most liquid equities, ETFs and DRs across 21 indices and 15 major European markets. Quote MTF's pricing model provides trading firms with significant investment opportunities in active participation underpinned by a parallel plan to encourage passive participation.

Established in 2009, Quote MTF's intelligent business model ensures that it will thrive on a fraction of the market share that current venues require. Built by professionals from the trading industry, it is able to process more than 250,000 messages per second with sub millisecond latency, with lowest cost in Europe for liquidity removal.

For more information, visit www.quotemtf.com