



## **Quote MTF Demonstrates Raw Speed Advantage to Growing Group of Liquidity Providers**

### **Multilateral Trading Facility Publishes Low Latency Order Flow Performance Statistics for ThymeX Matching Engine**

**London (UK)—Oct 12, 2010**—Quote MTF, a next generation trading venue for Pan-European equities, today published latency test results for its matching engine, ThymeX. The figures demonstrate low-latency order acknowledgement, order fill and cancel completion times\*. Quote MTF also confirmed that it is receiving strong support for its recently announced equity program from both passive liquidity providers and aggressive seekers. Details of its partnership negotiations will be announced later this year.

Tamas Madlena, CEO, Quote MTF, comments: “Execution speed is of paramount importance to an investment strategy’s success as high or low yields can be decided in sub-millisecond timeframes. With the healthy, competitive trade venue environment that Europe currently enjoys, trading firms needn’t compromise their strategies while seeking to benefit from lower costs. A tightly integrated, optimized trading environment is required to ensure that real return on investment is not affected by market delays or impact.”

Madlena continues: “Quote MTF’s equity program has gained significant interest and we will be finalising partnership agreements with a series of key liquidity providers throughout the rest of this year. By leveraging technology such as the ThymeX matching engine, which is tried, tested and proven in the Canadian markets via Omega ATS, Quote MTF is confident the platform will provide fully scalable, low-latency performance to support the surge of activity we foresee in the pipeline.”

In addition to raw speed and an enticing business model, Quote MTF is leveraging a host of technology tools and features from parent company Orbixa, including connectivity and market data dissemination solutions.

\*Below are ThymeX's internal latency measures from October 4<sup>th</sup>, 2010:

*These figures are provided for illustrative purposes only and are not intended to represent an independent performance measure of latency.*

New Order Acknowledgement Time			
Median	75 <sup>th</sup> percentile	90 <sup>th</sup> percentile	97 <sup>th</sup> percentile
142.2 microseconds	148 microseconds	171.2 microseconds	187.6 microseconds

New Order Fill Time			
Median	75 <sup>th</sup> percentile	90 <sup>th</sup> percentile	97 <sup>th</sup> percentile
199.6 microseconds	211.8 microseconds	244.4 microseconds	265.4 microseconds

Cancel Completion Time			
Median	75 <sup>th</sup> percentile	90 <sup>th</sup> percentile	97 <sup>th</sup> percentile
141.4 microseconds	171.8 microseconds	181 microseconds	216.6 microseconds

Quote MTF is a fast, resilient and highly scalable trading environment. Requiring only a fraction of Europe's liquidity for the company to breakeven, this next-generation venue promotes sustainable market-wide competition in a post-MiFID world. Quote MTF recently announced its ground breaking equity plan and its intention to cap commission fees at €14,000 from now until 2012.

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**For more information please contact:**

Julia Royle

Tel: +44 (0)7961 103521

Email: [royle@quotemtf.com](mailto:royle@quotemtf.com)

## **About Quote MTF**

Quote MTF is a next generation trading venue for Pan-European equities trading, covering more than 1,400 of the most liquid securities and ETFs (exchange traded funds) across 21 indices and 15 major European markets. Quote MTF's pricing model provides trading firms with significant investment opportunities in active participation underpinned by a parallel plan to encourage passive participation.

Established in 2009, Quote MTF's intelligent business model ensures that it will thrive on a fraction of the market share that current venues require. Built by professionals from the trading industry, it is able to process more than 250,000 messages per second with sub millisecond latency, with lowest cost in Europe for liquidity removal.

For more information, visit [www.quotemtf.com](http://www.quotemtf.com)